

**Market today: Waiting**

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- The market has not yet exited the state of exploration and dispute near the recent short-term support area, around 1,040 points. Cautious sentiment still prevails and Investors seem to be waiting for clearer signals from the market to make trading decisions.
- It is likely that VN-Index will move within the range of 1,030-1,080 points and the recovery span to test the upper boundary may take place in early sessions of next week.

With a rapid cooling down at the end of yesterday session, the market opened with a state of exploration for the support zone near 1,040 points. Supply pressure was quite weak at this zone, helping VN-Index to have small rallies during the session. However, the market has not been able to get out of the struggle below 1,060 points as the overall sentiment is still quite cautious. At the end of the session, VN-Index only increased slightly by 1.28 points (+0.12%) and closed at 1,051.81 points. Liquidity decreased with 725.6 million shares matched on HOSE.

Exploratory movements also took place at VN30 index, which only increased by 2.35 points (+0.22%) at the end. However, the number of gainers was still overwhelming with 17 stocks and 9 stocks falling. The most prominent are VJC (+4.2%), STB (+3.2%), GVR (+2.4%), TPB (+2.3%), PLX (+2%)... By contrast, NVL still closed at floor price, followed by VIC (-3%), VHM (-2.3%), SSI (-1.5%), BVH (-1.2%).

In line with the market’s movements, there was quite clear polarization among the groups. Most notably were Public Investment, Construction and Building Materials as the positive sentiment surrounding these groups remained throughout the session. Besides, Energy and Textile groups also flew higher. Banking and Real Estate stocks had ups and downs, but overall still closed in green. Meanwhile, the performance of Oil & Gas and Shipping were quite poor.

Foreign investors continued to extend the series of net buying on HOSE, with a value of VND 446.9 billion. They focused on buying strongly HPG (+114.6 billion), STB (+71.3 billion), CTG (+50.1 billion), VHM (+39.8 billion), SSI (+30.9 billion)... Meanwhile, they sold a lot at VCB (-42 billion), VNM (-39.5 billion), BID (-21.2 billion), VRE (-13.9 billion), MSN (-13.5 billion)...

*The market has not yet exited the state of exploration and dispute near the short-term support area, around 1,040 points. However, the fluctuation range and matching volume are being narrowed significantly. This shows that cautious sentiment still prevails and Investors seem to be waiting for clearer signals from the market to make trading decisions. Accordingly, it is likely that VN-Index will still move within the range of 1,030-1,080 points and the recovery span to test the upper boundary may take place in the early sessions of next week. Therefore, investors should still observe supply and demand movements to re-evaluate the state of the market. It is possible to consider short-term buying in stocks with good fundamentals when returning to the support zone but need to consider taking profits or restructuring the portfolio in the direction of minimizing risk when the market rises to the resistance zone.*

**Analyst Pin-board**

**PVD – Turn around in 2023**

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**Global growth is slowing down... but will rebound**

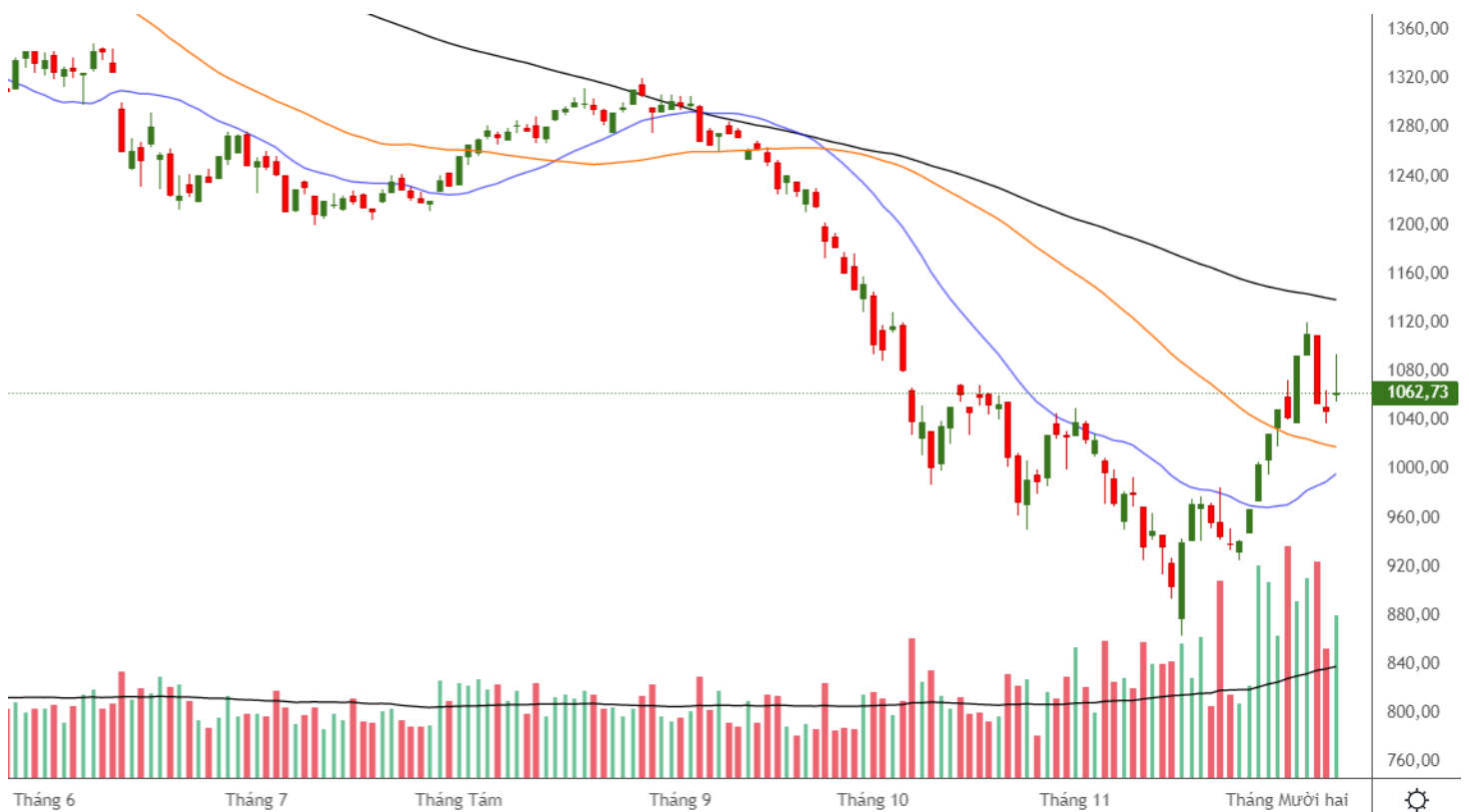
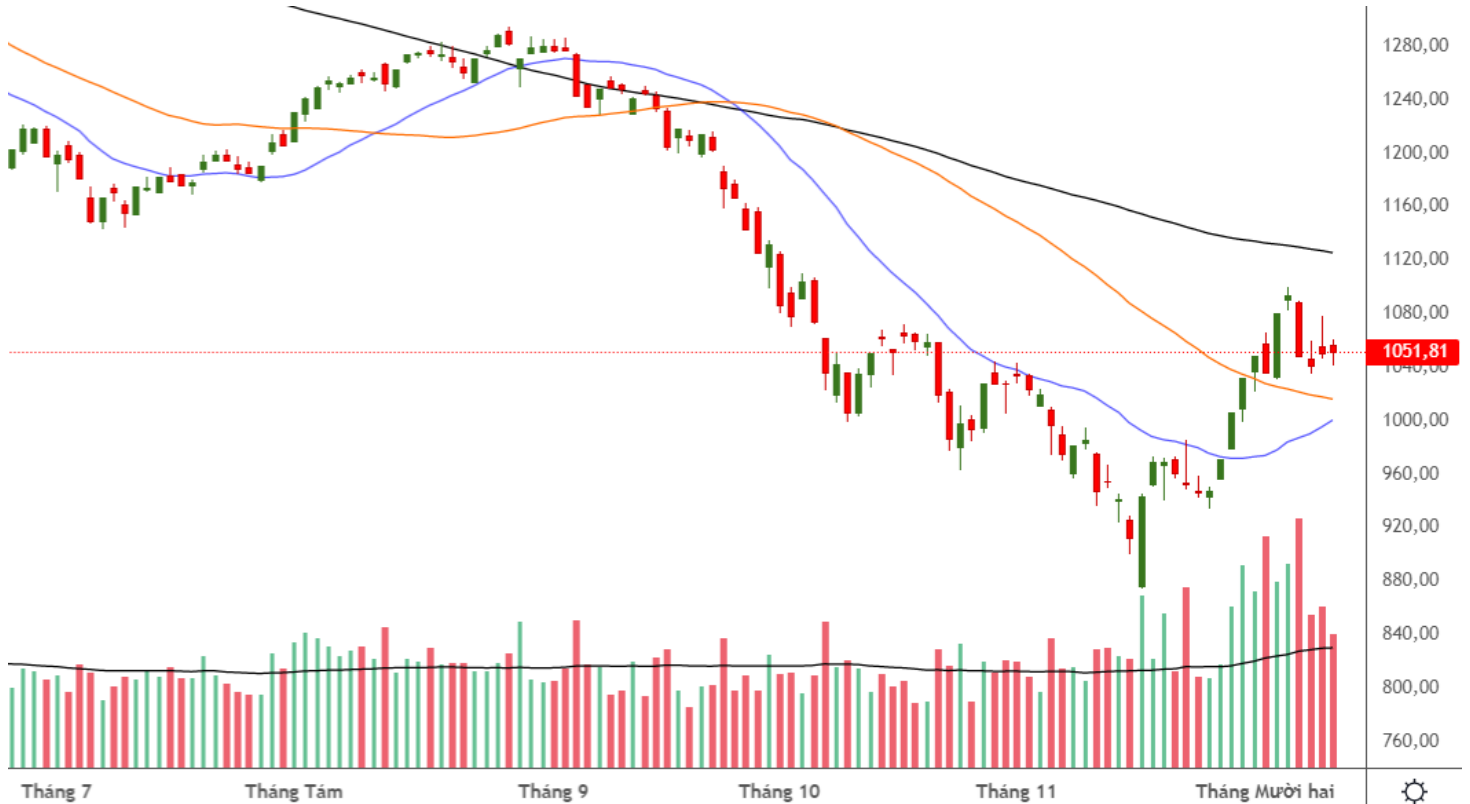
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**“Waiting”**

**Technical Analyst Recommendations**

Although the market was supported when it retreated, it was still in a state of exploration of supply and demand. It is expected that this movement will continue in the near future before there is a clearer signal. The range of fluctuation at VN-Index is 1,035-1,080 points, corresponding to the range of 1,035-1,095 points of VN30-Index. Therefore, investors should still observe supply and demand movements to re-evaluate the state of the market. It is possible to consider short-term buying in stocks which have good fundamentals, but consider taking profits or restructuring the portfolio in the direction of minimizing risk when the market rises to the resistance zone.



**VIETNAM**

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

**WORLDWIDE**

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 <sup>th</sup> , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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